Portfolio HiWay Inc.

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PortfolioHiWay Launches a New Canadian Equity Separately Managed Account

TORONTO, ON – [June 26, 2026] –

Portfolio HiWay Inc. ("PortfolioHiWay") today announced the launch of a new Canoe-PortfolioHiWay Canadian Dollar Equity ("Canadian Equity") Separately Managed Account ("SMA"). The SMA will hold 100% in Canadian dollar denominated equities in a concentrated portfolio of 20-40 high-conviction stocks. Canoe Financial LP ("Canoe Financial") will act as sub-adviser on the Canoe-PortfolioHiWay Canadian Equity SMA.

Canoe-PortfolioHiWay Canadian Dollar Equity Separately Managed Account

Leveraging the investment philosophy and approach of Canoe Equity Portfolio Class, the Canoe-PortfolioHiWay Canadian Equity SMA is a customized Canadian equity solution that will invest in 20-40 equities focused on long-term capital growth through a disciplined, bottom-up, fundamentals-first approach. The strategy invests across the market-cap spectrum, combining established large-cap Canadian public companies with select small- and mid-cap opportunities where Canoe believes intrinsic value exceeds market price. The strategy emphasizes dislocated quality businesses — best-in-class companies with durable competitive advantages that can be purchased during periods of short-term market dislocation — and opportunistic value investments — average-to-good quality businesses trading at attractive valuations where earnings inflections, cyclical recoveries, or better-than-expected fundamentals may unlock value. The SMA will be managed by Robert Taylor, Senior Vice President & Chief Investment Officer, and Sajan Bedi, Vice President & Portfolio Manager.

PortfolioHiWay continues to add new bond and equity SMAs to its shelf of existing investment solutions managed by third party investment managers such as Canoe Financial, Canso Investment Counsel Ltd. ("Canso"), Alpha-Lab Asset Management ("Alpha-Lab") and Frontier Financial. PortfolioHiWay believes SMAs are ideal for sophisticated investors, the "missing middle" who are underserved by traditional models that cater to either retail investors or institutional investors. SMAs provide transparency, control and tax efficiency given the individual securities are held in client accounts.

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"We are excited to partner with Canoe Financial, an active, focused and independent investment manager with close to two decades of experience investing in high-quality Canadian companies at compelling valuations. We believe the current environment presents significant opportunities for Canoe's strong value philosophy and disciplined process." said Bill Tabin, President, PortfolioHiWay.

"We are excited to partner with PortfolioHiWay on this new SMA, focused on delivering meaningful outcomes for their clients. By combining our disciplined investment approach with PortfolioHiWay's commitment to serving sophisticated investors, this offering is designed to help their clients access high-quality Canadian companies and capitalize on long-term opportunities to build enduring value." said Darcy Hulston, President and CEO of Canoe Financial.

For more information on PortfolioHiWay's investment solutions, please visit PortfolioHiWay.

About PortfolioHiWay

PortfolioHiWay is a full-service investment dealer, with our own proprietary digital investment platform. We serve sophisticated investors including family offices, high-net-worth individuals, and institutions. PortfolioHiWay provides Canadians, underserved by traditional models, the access and service to get more from their investments. PortfolioHiWay is a member of the Canadian Investment Regulatory Organization (CIRO) and the Canadian Investor Protection Fund ("CIPF"). For more information, visit PortfolioHiWay.

About Canoe Financial

Canoe Financial is one of Canada's fastest growing independent mutual fund companies managing over $23.0 billion in assets across a diversified range of award-winning investment solutions. Founded in 2008, Canoe Financial is an employee-owned investment management firm focused on building financial wealth for Canadians. Canoe Financial has a significant presence across Canada, including offices in Calgary, Toronto and Montreal.